

DeKalb Preparatory Academy

Balance Sheet

As of March 31, 2018

	<u>Mar 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10-101 · CASH IN BANK	
10-1011 · OPERATING ACCOUNT - 2890	1,481,562.16
10-1012 · PAYROLL CHECKING ACCT	1,117,081.69
10-1013 · FOOD SERVICES - 0735	97,467.78
10-1014 · STUDENT ACTIVITIES - 6790	22,641.14
10-1015 · CONTINGENCY CHASE	100,006.13
Total 10-101 · CASH IN BANK	<u>2,818,758.90</u>
Total Checking/Savings	2,818,758.90
Accounts Receivable	
10-153 · ACCOUNTS RECEIVABLE	-25,639.36
Total Accounts Receivable	<u>-25,639.36</u>
Other Current Assets	
10-184 · SECURITY DEPOSITS	8,496.00
10-190 · PAYROLL CLEARING	2,597.36
Total Other Current Assets	<u>11,093.36</u>
Total Current Assets	2,804,212.90
Fixed Assets	
10-231 · BUILDINGS/BUILDING IMPROVEMETN	132,599.00
10-232 · ACCUM DEPR - BUILDINGS & IMPROV	-39,706.69
10-241 · FURNITURE & EQUIPMENT	482,543.45
10-242 · ACCUM DEPR - FURNITURE & EQUIPM	-402,468.16
Total Fixed Assets	<u>172,967.60</u>
TOTAL ASSETS	<u><u>2,977,180.50</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
10-421 · ACCOUNTS PAYABLE	21,041.50
Total Accounts Payable	<u>21,041.50</u>
Other Current Liabilities	
10-471 · ACCURED PAYROLL PAYABLE	203,698.36
10-472 · PAYROLL TAX PAYABLE	23,155.26
10-473 · TEACHER RETIREMENT PAYABLE	48,366.50
10-474 · HEALTH INSURANCE PAYABLE	10,873.83
10-475 · MEMBER DUES PAYABLE	-742.50
10-476 · GARNISHMENTS PAYABLE	-1,425.50
10-479 · OTHER PAYROLL WITHHOLD PAYABLE	-4,078.03
Total Other Current Liabilities	<u>279,847.92</u>
Total Current Liabilities	<u>300,889.42</u>
Total Liabilities	300,889.42
Equity	
30000 · OPENING BALANCE EQUITY	725,258.61
3900 · RETAINED EARNINGS	473,471.68
Net Income	1,477,560.79
Total Equity	<u>2,676,291.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,977,180.50</u></u>