

DeKalb Preparatory Academy

Board of Trustees Meeting Minutes

Tuesday, August 23, 2016

6:30-7:30pm

All Current Board Members were present with exception of Nicole Thompson:

- 1) Roll call completed/Quorum satisfied
- 2) Agenda was **approved**
- 3) Minutes from last meeting was **accepted**
- 4) HOS Update (enrollment/test results): Current student enrollment is 500; Total number of current staff is 51 (1 attrition in August), all teacher positions are filled: GA Milestone test results showed 2% increase in ELA, 3% increase in math, 4% increase in for developing learners, proficient learners and/or distinguish learners in social studies; Currently one classroom has a/c issues, quotes to repair are sought. **HOS update was unanimously accepted by the Board**
- 5) Financial Report presented by Mr. Hester and Ms. Wilhite: As of June 30 YTD revenues was \$3,987,902 a positive variance of \$270,072; YTD expenses \$3,894,945 a negative variance of \$183,115; A total operating surplus of \$92,957 and total surplus of negative \$280,051. **Report was unanimously accepted by the Board**

A recommendation/proposal was submitted to the Board by the HOS to purchase textbooks at a cost of \$76,482.25. The Board was assured that purchase would provide access to some digital versions. Future updates of all hard copy books purchased (which means books will have extended utility well beyond this academic yr.) Would have to be negotiated. **The Board unanimously approved spending for purchase of text books not to exceed \$90k to allow HOS the ability to negotiate a deal to allow DPA access to future updates for all books purchased.**

Mr. Hester brought forth a recommendation to switch dental and vision care provider from Assurant to MetLife and adding short-term disability as a benefit (which addresses our current issue of providing and tracking PTO days). This action could accrue a cost savings of \$100,000 in our 2016-17 budget. **Board approved this request**

- 6) Governance Committee update: The committee will host and facilitate a Board Retreat at Peace Baptist on September 10th to establish 3yr strategic plan, review performance mgmt. process and establish committee goals as an initial retreat outcome. **Update Accepted**
- 7) Development Committee update: Committee has identified a support resource to organize and coordinate a Fall Festival fundraiser. **Update Accepted**
- 8) Adjourned at 8:10pm.